

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0498-01  
Bill No.: HB 53  
Subject: Disabilities, Property, Real and Personal, State Tax Commission,  
Taxation and Revenue - Property  
Type: Original  
Date: December 31, 2002

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Blind Pension	\$0	(Unknown)	(Unknown)
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>(Unknown)</b>	<b>(Unknown)</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Local Government</b>	<b>\$0</b>	<b>(Unknown)</b>	<b>(Unknown)</b>

### FISCAL ANALYSIS

#### ASSUMPTION

Officials from the **Department of Labor and Industrial Relations (DOLIR)**, the **Department of Revenue, (DOR)** and the **Cole County Assessor's Office** assume this proposal would have no fiscal impact on their agencies.

Officials from the **State Tax Commission (TAX)** assume this proposal would create a new exemption from property taxation. The **State Tax Commission** assumes it is not possible to calculate the revenue that would be lost if this proposal would be enacted.

ASSUMPTION (continued)

**Oversight** assumes it is not possible to estimate the magnitude of tax losses to political subdivisions from this proposal. This proposal would exempt from property taxation all improvements to property to aid handicapped accessibility. Oversight assumes the first reductions would occur in 2004 tax collections collected in FY 2005.

**Oversight** assumes there would also be losses to the Blind Pension fund of a little more than ½ of 1% of the losses to political subdivisions.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
<b>BLIND PENSION FUND</b>			
<u>Revenue reduction</u>			
Reduced tax collections	<u>\$0</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
<b>NET EFFECT ON BLIND PENSION FUND</b>	<u><b>\$0</b></u>	<u><b>(Unknown)</b></u>	<u><b>(Unknown)</b></u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
<b>POLITICAL SUBDIVISIONS</b>			
<u>Revenue reduction</u>			
Reduced tax collections	\$0	(Unknown)	(Unknown)
<b>NET EFFECT ON POLITICAL SUBDIVISIONS</b>	<u><b>\$0</b></u>	<u><b>(Unknown)</b></u>	<u><b>(Unknown)</b></u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

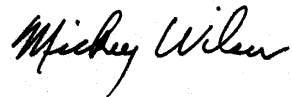
DESCRIPTION

This proposal would exempt from property taxation all improvements to property to aid handicapped accessibility.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission  
Department of Revenue  
Department of Labor and Industrial Relations  
Cole County Assessor's Office



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Director  
December 31, 2002